

## BNR Infrastructure Projects (P) Ltd.

(Formerly B.Nadamuni Reddy & Sons)  
Civil Engineering Contracting Co .

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### CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)

#### 1. Title and applicability

- The document describes the Corporate Social Responsibility Policy ("CSR policy") of BNR Infrastructure Projects Pvt. Ltd. ("BNRIPL" or "the company"). It includes BNRIPL's vision, mission and other relevant attributes of Corporate Social Responsibility.
- The CSR policy shall be guided by BNRIPL's corporate philosophy of respect for the individual and the society at large.
- The CSR policy has been formulated in accordance with Section 135 of the Companies Act 2013 and the CSR Rules 2014 and the relevant amendments / notifications / circulars.
- The CSR policy shall apply to all CSR programs of BNRIPL

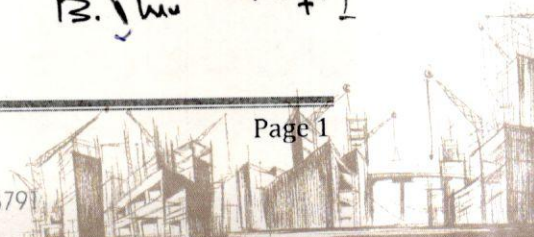
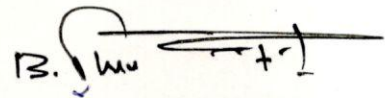
#### 2. Vision and Mission

BNRIPL is committed to build a sustainable business with strong social relevance and a commitment to inclusive growth and contribute to the society by supporting causes on various concerns including healthcare, promoting education, promoting sports and other rural & slum development activities.

In pursuance of our vision that BNRIPL desires to be a 'Company which society wants to exist', we are dedicated towards fulfilling the social objectives through various CSR activities. The Company shall make its endeavor to positively impact and influence the Society for its sustainable development.

#### 3. Purpose

The Companies Act, 2013 has brought greater emphasis on CSR with rules that provide guidance on minimum CSR spend, focus areas, implementation mechanism and reporting to the shareholders of the company.





BNRIPL CSR Policy has been designed keeping in view the company's business vision, its CSR vision and long-term social objectives that the company wants to achieve. BNRIPL CSR Policy has been created with the purpose to outline its CSR focus areas, review mechanism, execution process and reporting mechanism.

#### 4. Responsibility of the Board of Directors

The responsibility of the Board of Directors shall be as under:

- a) To approve the CSR Policy & disclose the contents of such policy in its report;
- b) Ensure that the activities proposed in the CSR Policy are undertaken;
- c) Ensure that the company spends, in every financial year, at least 2% of average net profits of the company made during the 3 immediately preceding financial years, as required under Section 135 of the Companies Act, 2013 & Rules made thereunder;
- d) If company fails to spend the sum as mentioned above, then the Board shall, in its Report specify the reasons for not spending the amount.

#### 5. CSR Committee

##### 5.1. Constitution of CSR Committee

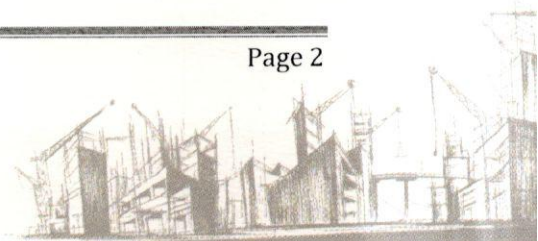
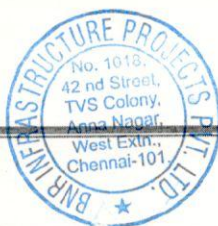
A Corporate Social Responsibility Committee ("the CSR Committee") has been constituted by the Board of Directors to oversee the CSR agenda of the Company. The committee has been formed as per the requirements of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014.

Board of Directors shall be empowered to take decision for making or effecting changes in the constitution of the CSR Committee.

The composition of CSR Committee shall be disclosed in the Board of Directors' Report.

##### 5.2. Responsibilities of the CSR Committee

- a) To formulate & recommend to the Board of Directors, a CSR Policy indicating the activities to be undertaken as specified in Schedule VII of the Companies Act, 2013 and modify / amend the same as required;
- b) To review and approve annual budgets with respect to CSR programs;
- c) To develop and institutionalize a CSR reporting mechanism in light with Section 135, Rule 8 of the Companies Act 2013;
- d) To monitor the CSR Policy, Projects and Programs from time to time.



### 5.3. Meetings of CSR Committee

The CSR Committee shall meet at least once in six months. The meeting shall be held either at the registered office of the company or any other place, as may be decided by the members.

Presence of a minimum of two members of the committee shall constitute the quorum.

### 5.4. Notice of Meeting

At least three days advance notice of every meeting, specifying the day, place and timing of Meeting and the general nature of the business to be transacted there at shall be given to the members. In urgency, a meeting may be convened by shorter notice.

## 6. Areas of CSR Activities

The Company is hereby devoted to direct its CSR resources, to a reasonable extent, for improving the quality of life of the people by focusing on the social causes, including but not limited to the following areas:

- i. To provide medical relief to the Economically weaker sections of the society;
- ii. To Provide Educational aid and promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, differently abled and Economically weaker Sections of the Society;
- iii. Training to promote sports, nationally recognized sports, Paralympic sports and Olympic sports;
- iv. Civic development projects related.
- v. Slum area development :-

For the purpose of this item, the term 'slum area' shall mean any area declared as such by the Central government or any State government or any other competent authority under any law for the time being in force.

### EXCLUSIONS:

Following activities shall be excluded from the CSR expenditure of BNR IPL:

- a) Activities which are exclusively for the benefit of employees of the company or their family members.
- b) Activities undertaken in pursuance of normal course of business of the Company;
- c) Direct or indirect contribution to political parties;
- d) Expenditure on item/s not in conformity with Schedule VII of the Companies Act 2013;
- e) Surplus arising out of CSR projects shall not form part of the business profits of Company instead the same will be further used for CSR purposes only.



## 7. Geographies and beneficiaries

### 7.1. Geographies

BNRIPL will give preference to the local areas around its operations for spending the amount earmarked for CSR activities. BNRIPL's operations are mainly concentrated in the following areas:

- State of Tamilnadu
- State of Andhra Pradesh
- Union Territory of Pondicherry
- BNRIPL may undertake CSR activities in any other area in India as may be decided, from time to time

### 7.2. Beneficiaries

The beneficiaries of BNRIPL's CSR programs may be the following categories of people:

- Children/students
- Women
- Weaker sections of the society
- Others – society at large

## 7. Implementation mechanism

The company shall conduct / implement CSR programs by itself

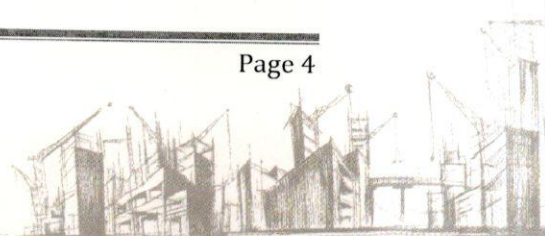
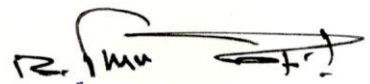
The progress will be reported to the CSR Committee during the committee meetings.

## 8. Monitoring of CSR programs

The BNRIPLCSR team shall be responsible for day to day management of CSR related activities of the company. The team shall periodically report to the CSR committee regarding the financial and programmatic progress of CSR projects.

All projects undertaken by BNRIPL shall be monitored on a regular basis. On-site monitoring would also be undertaken at least once a year to ensure on-track implementation.

The CSR team shall be empowered to appoint an external third party to monitor / review / audit the progress (financial and programmatic) of the CSR projects.



#### 9. Effective Date

The CSR Policy shall be effective from the date of its approval by the Board of Directors.

#### 10. Amendments to the CSR Policy

CSR Policy may be updated to align it with the changing requirement or changes in the legal and regulatory framework. Any revision in the Policy shall be approved by the Board of Directors.

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CSR POLICY APPROVED ON BEHALF OF BOARD OF DIRECTORS ON THIS 05<sup>TH</sup> DAY OF SEPTEMBER 2021 AT CHENNAI

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



B.VENUGOPAL REDDY

DIRECTOR

DIN: 05256240



B.CHARAN PRASAD

DIRECTOR

DIN: 05256229

